

**British Ski and Snowboarding (the “Company” or “BSS”)
(Company Number: 7237547)**

Summary Minutes of the Board of Directors teleconference on 2nd May 2017

Directors Present:

Rory Tapner
Mark Lund
David Edwards
Dan Hunt
Wayne Glasse-Davies
Iain MacKay
Paul Trayner
Tim Fawke

Attendees:

Su Moore
Robin Kellen

- The minutes of the Board meeting held on 1st March 2017 were agreed by the Board as a true and accurate record of the meeting.
- The Directors present all declared a full list of the relevant interests and committed to renew their declaration for the Company’s register of interests.
- The Chairman reported on the progress that had been made on a variety of fund raising initiatives and noted that Ms Moore would be providing more detail on progress in this area in her report.
- The Chairman also commented on the renewed demands for additional funding now that World Class Head Coaches had been recruited they would seek to put in place appropriate programmes to develop top athletes.
- The Nominations committee provided a report outlining the process and their recommendations in relation to the appointment of three new Independent Directors to the Board of the Company. A copy of the report is attached to these minutes. The report recorded that there were 38 applicants for the Board positions, 9 from women and 29 from men. A short list of 11 candidates was chosen and it was possible to arrange interviews with 9 of those 11 candidates. The Board discussed the recommendations and agreed, subject to Mr Edwards obtaining satisfactory references for each of the candidates, that the three recommended candidates, Richard Leman, Anna Griffin and Joanna Poulton should be invited to join the Board.
- The Board noted that Mr John Foster had resigned his position as a Director of the Company and as Secretary. Mr Edwards was asked to pass on the Board’s thanks for his five years of service to the Company and to manage the formalities with Companies House.
- Mr Hunt described the performance of many of the British athletes and squads during the season. He noted that twenty seven athletes had now met the PYC2018 Olympic Qualification Standards (OQS). He also reported that British athletes had achieved eleven World Cup Podiums during the past season and managed forty top ten results. The Board agreed that the athlete performances at this stage in the Olympic cycle were more exciting and successful than the results achieved four years ago.

- Mr Hunt noted that the mission review with UK Sport, which discussed PYC prospects, had gone very well and felt that our athletes were on track to reach our UKS medal target range.
- The Board noted that a new Alpine Head Coach had been appointed and Mr Reinhard Fersebner had taken up this role. Mr Pilarski had been appointed to take on Mr Fersebner's previous role with the EC/FIS squad.
- The Board also noted that two new performance coaches had been offered roles with the Cross Country squad and that Mr Guillaume Nantermod would be starting in June as Head of British Cross. The Olympic Team Manager was about to be appointed and the role of Head of Talent was about to be advertised. Mr Hunt agreed to distribute the Job Description for the Head of Talent role to the Board.
- Mr Hunt described the process for both the UK Sport Annual Investment Review (24th May) and introduction for the Beijing funding bids (25th May). The annual investment review would concentrate on seeking funds for Messrs Ryding and Musgrave. The Beijing process would require considerable work over the summer months to ensure that the Company submitted a compelling bid for funds to UK Sport for the four year period from October 2018 to September 2022. Mr Hunt was asked to suggest a date for a Board teleconference or meeting for the purposes of approving the UK Sport submission for the Beijing cycle.
- Mr Hunt relayed the conversation that he had with the UK Sport Performance Director about the absolute necessity to comply with all aspects of the new Code for the Governance of Sport published by UK Sport. The Board discussed a number of aspects of the Code and its application. The Board asked Mr Edwards to meet with our UK Sport Governance manager as a matter of urgency to seek clarification on a number of matters and also to assess the Company's current fit against the code and the ability to meet all aspects of it.
- Ms Moore introduced a report on fundraising.
- Ms Moore's paper included a statement describing a proposed Vision for general fundraising efforts. The Board debated and unanimously approved this vision statement.
- Ms Moore will distribute her thoughts on what marketable assets the Company owns and all Directors will provide their thoughts on comments. Mr Fawke and Mr Glasse Davis agreed to share the same information relating to Snowsport England and Snowsport Scotland's assets.
- It was noted that Mr Richard Gower is in advanced discussions on behalf of the Company with an organisation that might provide the Company with vehicles for a two year period.
- Mr Edwards presented his progress report.
- The Board discussed the suggested Terms of Reference for a review of Governance of the major Snowsports National Governing Bodies following a meeting that was intended to look at designing common pathways across British competitive snowsports. The Board did not support a combined initiative at this time but were keen that work on the common pathways should continue. If the design of pathways identified any insurmountable Governance issues then those issues should be identified clearly to the relevant Boards in order to seek appropriate solutions.

- Mr Edwards presented a finance report covering the cash movements against budget for the financial year.
- The Board discussed the likely end of year balance sheet and Mr Edwards described his preliminary view of the reserves that we would have at year end (30th April 2017). This would be very close to, if not below the bottom level of our reserves policy.
- The Board also discussed the cashflow forecast contained in Mr Edwards report. This showed a clear need to secure additional revenue by, at the latest, June 2017. However, the Chairman's discussions with potential donors and the current talks with a potential major sponsor gave the Board optimism about the Company cash position for the next three to six months.
- Reports were received and reviewed from:
 - The Home Nations
 - The Freestyle Discipline
- The Company Risk Register was reviewed.