

BRITISH SKI AND SNOWBOARD LIMITED

(A company limited by guarantee and not having a share capital)

Summary Financial Statements

For the year ended 30 April 2013

Company Number: 07237547

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH SKI AND SNOWBOARD LIMITED

We have examined the summary financial statements of British Ski and Snowboard Limited for the year ended 30 April 2013.

Respective Responsibilities of Directors and Auditor

The directors are responsible for preparing the summary financial statements in accordance with applicable United Kingdom law.

Our responsibility is to report to you our opinion on the consistency of the summary financial statements with the full financial statements and the Directors' Report, and its compliance with the relevant requirements of section 427 of the Companies Act 2006 and the regulations made thereunder.

We conducted our work in accordance with Bulletin 2008/3 issued by the Auditing Practices Board. Our report on the company's full annual financial statements describes the basis of our opinion on those financial statements.

Opinion

In our opinion the summary financial statements are consistent with the full annual financial statements of British Ski and Snowboard Limited for the year ended 30 April 2013 and complies with the applicable requirements of section 427 of the Companies Act 2006, and the regulations made thereunder.

James Cross (Senior Statutory Auditor)
For and on behalf of Kingston Smith LLP, Statutory Auditor
Chartered Accountants and Registered Auditors
Devonshire House
60 Goswell Road
London EC1M 7AD

Date:

Directors' Statement

The auditor has issued unqualified reports on the full annual financial statements and on the consistency of the directors' report with those financial statements. Their report on the full annual financial statements contained no statement under sections 498(2)(a), 498(2)(b) or 498(3) of the Companies Act 2006.

BRITISH SKI AND SNOWBOARD LIMITED

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2013

	2013	2012
	£	£
Income	1,285,085	1,244,445
Expenditure	<u>(1,273,203)</u>	<u>(1,140,034)</u>
Surplus on ordinary activities before taxation	11,882	104,411
Tax on surplus on ordinary activities	-	-
Surplus for the year	<u><u>11,882</u></u>	<u><u>104,411</u></u>

BRITISH SKI AND SNOWBOARD LIMITED

BALANCE SHEET AS AT 30 APRIL 2013

	Note	2013 £	2013 £	2012 £	2012 £
Fixed Assets					
Tangible fixed assets			26,825		-
Current Assets					
Debtors		32,963		18,247	
Cash at bank and in hand		<u>260,090</u>		<u>349,055</u>	
		293,053		367,302	
Creditors: Amounts falling due within one year		<u>(88,933)</u>		<u>(148,239)</u>	
Net Current Assets			<u>204,120</u>		<u>219,063</u>
Total Net Assets			<u><u>230,945</u></u>		<u><u>219,063</u></u>
Capital and reserves					
Retained surplus account			<u>230,945</u>		<u>219,063</u>
Accumulated funds			<u><u>230,945</u></u>		<u><u>219,063</u></u>

Approved by the Board of Directors and authorised for issue on

D Edwards
Director

The Income and Expenditure Account and Balance Sheet are not the full statutory accounts but are a summary of the information which appears in the full accounts. The full accounts have been audited and given an unqualified opinion. The full accounts were approved by the Directors on 18 July 2013 and abbreviated accounts will be submitted to the Registrar of Companies. These summary financial statements may not contain sufficient information to allow for a full understanding of the financial affairs of the Company. For further information the full annual accounts, including the auditor's report, which can be obtained from the Company's offices, should be consulted.

Company Registration Number: 5093237

BRITISH SKI AND SNOWBOARD LIMITED

NOTES TO THE SUMMARY FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

All incoming resources are included in the Income and Expenditure Account when the company is legally entitled to receipt.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment	3 years
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1.4 Taxation

No tax is payable as a significant proportion of the company's income is from voluntary donations which are not considered to be taxable. No deferred tax asset is provided on tax losses which may be available for offset against future taxable profits due to the uncertainty of its recoverability.

2 Surplus on ordinary activities before taxation

This is stated after charging:

Directors' remuneration and expenses

2013
£

2012
£

121,466

138,864